

Office of the Dean, Alumni & Corporate Relations
INDIAN INSTITUTE OF TECHNOLOGY BOMBAY
Mumbai, India



Fund Utilization Report
Financial Year 2011-12
October 2012

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INTRODUCTION

I am happy to present you with annual Fund Utilization Report (FUR) for financial year 2011-12. The Fund Utilization Report is an effort to give general idea of the progress made, during the financial year, with the help of generous contributions received from our alumni community, corporate entities, and other friends of IIT Bombay. A copy of this report is also available on [alumni website](#), as is the archives of previous years' reports.

Donations received from Alumni & Corporates and through other fund-raising drives are mostly utilized towards the following priority areas to enable the Institute to pursue its goal of maintaining high standards in Teaching and Research.

1. Institute Development Fund

Institute Development Fund mostly supports the greatest need in various domains such as modernization and establishment of new academic, research and campus infrastructure, etc.

2. Young Faculty Awards (YFA)

IIT Bombay is undergoing rapid growth phase even as other institutions in India and abroad are also expanding. This creates significant challenge in attracting best faculty to IIT Bombay. YFA award helps IIT Bombay to offer a competitive package to achieve better results in recruitment of young faculty members.

The YFA program awards a grant of Rs. 1 lakh per year for 4 years to freshly recruited young faculty members. Disbursement of Rs. 1 lakh per year for the first four years is a significant incentive to prospective faculty.

YFA is being operated solely through alumni contributions.

3. Chair Professorships

Chair Professorship is a distinguished academic position of the Institute and is an academic honor to recognize outstanding Teaching/Research work and achievements of faculty members of the Institute. It has also been used to attract outstanding academicians to join the Institute.

Establishment of more Chair Professorships is essential for IIT Bombay to attract and retain high quality research faculty, which are one of the key elements required to fulfill the Institute's goal to be a leading International Research University.

It is envisaged that Chairs can also lead to establishment of new areas of specialization through the recruitment of accomplished researchers in specific fields of study. The endowment for a Chair is currently Rs. 60 lakh. Currently, around 50 faculty members have been endowed with Chair Professorship.

4. Hostel Development

Hostel Alumni Team Stewardship (HATS) is an important alumni-driven initiative that aims to channel the affinity and affection that many alumni have for their Hostels. HATS is another activity exclusively being run by alumni support and contributions. It focuses on the following key goals:

- i. Improve hostel infrastructure and facilities.
- ii. Assist mess workers.
- iii. Increase interaction between alumni and students.
- iv. Empower students to improve their living conditions under the aegis of Make Hostel My Home (MHMH).
- v. Organize hostel-level reunions in each hostel on Alumni Day.

5. Student Development

Scholarships through government funds are provided to several meritorious students with weak economic background. However, the number of students who are eligible for financial assistance as per the government criteria is far in excess of the available funds. Considering the need to financially support these students, a large number of additional students are awarded scholarships from the donor contributions.

In order to nurture and recognize academic excellence, several awards have also been instituted by various donors. These awards include students from all academic disciplines and programmes. Since the academic programs have expanded during the last few years to include new departments and centers, there is also a need to institute additional awards for these.

We have received a generous contribution of over Rs. 11 crores this year. The major contributions for the year are highlighted in the following table.

Major Contributions - 2011-2012		
Source	Sum (in Rs.)	
AMAT (Applied Materials, Inc.)	232.99 L	23299255
Bharat Forge Limited	132.00 L	13100000
Mr. Romesh Wadhvani (Wadhvani Electronics Lab)	100.93 L	10093320
Maharashtra Pollution Control Board	100.00 L	10000000
Mr. Bharat Desai (Syntel Gymnasium)	83. 41 L	8341233
Mr. Kanwal Rekhi (KReSIT – Kanwal Rekhi School of Information & Technology)	53.36 L	5336073
YFA – Young Faculty Award - (Class of '80)	48.91 L	4891092
Class of '86 Legacy Project	42.95 L	4295000
Class of '82 Legacy Project	40. 02 L	4016149
Mr. Shailesh J Mehta (Shailesh J Mehta School of Management)	38.95 L	3895983
Student Exchange Program (IITB - Paris Tech. Insti.)	32.50 L	3250000
Prof. Tarun Kant (Civil Engineering Chair Professorship)	25.63 L	2589700
IIT Bombay Heritage Fund (IIT Bombay Heritage Fund Scholarships)	19.60 L	1960230
Boeing Corporation (Boeing Scholarship)	16.94 L	1694625
HATS (Hostel Alumni Team Stewardship)	12.75 L	1275791
* Rs. C : Crore L : Lakhs		

I would like to thank all our donors (over (470) in 2011-2012 and Over 2770, since 1983) and well wishers for their contributions to IIT Bombay. Your contributions make an important difference in our endeavour to pursue global excellence.

Regards,

Ravi Sinha

Professor & Dean, Alumni & Corporate Relations

Indian Institute of Technology Bombay

STUDENT DEVELOPMENT

B1 FELLOWSHIPS

Department Fellowships instituted by Alumni : Various student Fellowships have been instituted by Alumni and Corporates in the Department of Computer Sciences and Engineering and in the Shailesh J. Mehta School of Management for enabling M.Tech./ M.Mgt./ PhD. students to support their education.

B.1.1. DEPARTMENT OF COMPUTER SCIENCE AND ENGINEERING

B.1.1.a. Vijay Vashee Fellowship

Fellowships from Vijay Vashee's Endowment:

1. A part of the Vijay Vashee Endowment has been utilized to support three fellowships for post graduate students of CSE department.
 - Ajay Vashee Fellowship for a PG student, if any, registered for a project with Vijay & Sita Vashee Chair Professor or to any eligible student in CSE department. This fellowship is awarded at the rate of Rs. 1000 per month. This Fellowship was not awarded in the year 2008.
 - Nilesh Vashee Fellowship for a PG student studying in CSE department. This Fellowship is awarded at the rate of Rs. 1000 per month.
 - Thomas Dooie Fellowship, Class of 1974, for a Dual Degree student in CSE department.

The details of Fellowship are given below.

Sr. No.	Roll No.	Name of Recipient	Period of Fellowship	Name of Fellowship
1	113050008	Anuj K Thakkar	2012 - 2014	Ajay Vashee Fellowship
2	113050017	Rohan R Padhye	2012 - 2014	Nilesh Vashee Fellowship
3	09005009	Pararth P. Shah	2012 - 2014	Thomas Dooie Fellowship
4	10305013	Ankit Rajesh Shah	2011 - 2012	Nilesh Vashee Fellowship
5	07d05009	Prashant sachdeva	2011 - 2012	Thomas Dooie Fellowship

B.1.1.b. Vincent Fernandes Fellowship

Two Fellowships for Dual Degree students have been instituted from the funds donated by Dr. Vincent Fernandes. The details are given below:

- Dr. George B. Fernandes Fellowship for a DD student, if any, registered for a project with James R. Isaac Chair Assistant Professor, or to any eligible student in CSE department.
- Dr. Winifred A. Fernandes Fellowship for an eligible female DD student in CSE department, if one exists or any eligible student in CSE department.

The details of Vincent Fernandes Fellowship are given below.

Sr	Roll No.	Name of Recipient	Period of Fellowship	Name of Fellowship
1	09005043	Gopi Shivakanth	2012 - 2014	Dr. George B. Fernandes Fellowship
2	09005008	Chaubal Siddhesh P.	2012 - 2014	Dr. Winifred A. Fernandes Fellowship
3	07d05002	Zibran Shaikh	2011 - 2012	Dr. George B. Fernandes Fellowship
4	07d05014	Mayank Singhal	2011 - 2012	Dr. Winifred A. Fernandes Fellowship

B.1.2. SHAILESH J. MEHTA SCHOOL OF MANAGEMENT

A total amount of US \$ 1476224 (Rs. 6,89,99,968 or approximately Rs. 69 million) has been received from Dr. Shailesh J. Mehta {Alumnus, B. Tech. (Mech. Engg.) 1971} towards creating Endowment funds at IIT Bombay. An amount of approximately Rs. 25 million has already been spent as part contribution towards the creation of a modern residential facility for the Continuing Education Program (CEP). The remaining amount of Rs. 44 million has been utilized to create six Endowments for different purposes. The following table describes the six Endowments created and the allocation corpus of each.

Endowments and Allocation corpus

Description of endowment fund	Corpus allocation (INR)
Best teacher award in management	100,000.00
Scholarships – Ph. D./Master of Management	13,200,000.00
Promotional activities including distinguished lectures	2,000,000.00
Development: School development and faculty development, including faculty exchange	18,700,000.00
Shailesh Mehta Chair	7,000,000.00
Student activities	3,000,000.00
Total	44,000,000.00

Every year, interest income from the corpus associated with different funds is used to support the activities of the School. The following table provides information regarding the expenditure incurred for the year 2011-12.

Expenditure incurred for the year 2011-12:

Description of Endowment Fund	Expenditure (in Rs.)
Best teacher award in management (awarded to Prof. Shishir Kumar Jha)	100,000.00
Scholarships – Ph. D. Master of Management - (see pages 6,7)	6,23,313.00 4,80,000.00
Promotional activities including distinguished lectures	3,30,000.00
Development: School development and faculty development, including faculty exchange	3,45,768.00
Student activities	7,79,467.00
Total	25,68,557.00

Fellowships Awarded from SJMSoM Endowment Fund:

The details of fellowships awarded from the SJMSoM Endowment Fund on the basis of the Program of Study are given below.

Master of Management Program

List of Master of Management 1st year students:

Sr. No.	Roll No.	Name of Recipient	Amount (INR)
1	119278118	Girish Punjabi	4000
2	119278094	Tanuj Goyal	3000
3	119278029	Trisha Pandey	3000
4	119278088	Arpit Bangur	3000

S. N.	Roll No.	Name of Recipient	Amount (INR)
5	119278034	Sanchit Singhal	3000
6	119278073	Methew Roy	2000
7	119278074	Manu A R	2000
8	119278134	Roy Paul Methew	1500
9	119278004	Hardik Chauhan	1500
10	119278010	Dua Kartik Chandermohan	1500
11	119278035	Rajat Mohan Katiyar	1500
12	119278002	Tarun Gopal Krishanan	1500
13	119278008	Vikram Sahrawat	1000
14	119278102	Ankit Agarwal	1000
15	119278104	Nikhil Mallikarjun	1000
16	119278017	Sakshi Daral	1000
17	119278061	Hridyesh Bohra	1000

List of Master of Management 2st year students:

S.N.	Roll No.	Name of Recipient	Scholarship Amt (Rs./Month)
1	1092780	Ashish Nahata	2000
2	10927842	Rahuldeep Khyaliya	2000
3	10927845	Girish Vishwanath J Manisha Joshi	2000
4	10927861	Paldiwal Bharat Dinesh	2000
5	10927819	Ankit Bansal	2000
6	10927813	Rakesh V.	2000
7	10927816	Dani Hemal Sharad Mita	2000
8	10927821	Archit Jain	2000
9	10927860	Jubin Varghese	2000
10	10927888	Gandhi Nisarg Vikram	2000
11	10927930	Anant Goenka	1500
12	10927818	Rajiv Ranjan Sinha	1500
13	10927828	M. Satry Nadiminti	1500
14	10927855	Abhir Bhomavat	1500
15	10927856	Akhil Jolly	1500
16	10927825	Rohini Raman Jha	1500
17	10927803	Ashwin Kumar B.	1000
18	10927810	Jethani Rakesh Ishwari	1000
19	10927811	Pranav Kumar Jaswal	1000

List of Shailesh J. Mehta Endowment Fellowships awarded – Ph.D. students:

Sr. No.	Roll No.	Name of Recipient
1	08427001	Ruchita Gupta
2	08427002	Rojers P. Joseph

B2 SCHOLARSHIPS

B.2.1 IIT BOMBAY HERITAGE FUND NAMED SCHOLARSHIPS

In the last academic year, some Heritage Fund Scholarships were merged to make them at par with the Government Of India - Merit Cum Means Scholarships.

List of the Scholarships:

Heritage fund scholarship for the academic year 2011-12		
<i>Sr. No.</i>	<i>Roll No.</i>	<i>Name of the student</i>
1	11506005	Nirakar Sahoo
2	115060016	Upasana Dhar
3	115300017	Rajat Sharma
4	115320004	Aakanksha Bansa
5	100040106	Yasa Pavan Kumar
6	100050062	Chippala Kumar Teja
7	100070028	Pendyala Praveen Kumar
8	100020072	Sugandha Singla
9	100040064	Ajit Lulla
10	110010043	Nihal Ahamad Baig
11	10509004	Ravindra Kumar
12	115280028	Panthampalli Anitha
Heritage fund scholarship for the Academic year 2011-12		
<i>Sr. No.</i>	<i>Roll No.</i>	<i>Name of the student</i>
13	100040072	Shahbaz Haidar
14	100040016	Saubhagya Singh Rathore
15	100040029	Samarpan Soni
16	100040087	Piyush Khandelwal
17	100040065	Siddharth Kothari
18	100040059	Shashank Shekhar Rai
19	100040057	Gaurav Sultania
20	100040021	Ajay Bhatt
21	100040086	Anjani Kumar Maurya
22	100040107	Mohammed Abdul Rawoof Shaik
23	100040041	Rajeev Ranka
24	9004034	Sumit Jain
25	8004011	Murtaza Lightwala
26	8004005	Harshit Sharma
27	8004072	Akshay Kumar Sangam
28	8004057	Mohit Kumar Singhal
29	110040069	Aditya Saurabh
30	110040040	Pramod Bhakhar

<i>Sr. No.</i>	<i>Roll No.</i>	<i>Name of the student</i>
31	110040093	Dhiraj Kumar Sittu
32	110040091	Mohd Samrah
33	110040016	Deepak Kumar
34	110040035	Love Prince Saini
35	8004005	Harshit Sharma
36	8004057	Mohit Kumar Singhal
7	09D02022	Tarun Kumar Gangwar
38	100040070	Saurav Jain
39	100040041	Rajeev Ranka
40	100040087	Piyush Khandelwal
41	100040059	Shashank Shekhar Rai
42	100040039	Abhishek Kumawat
43	100040052	Lakhan Suchdev
44	100040072	Shahbaz Haldar
45	100040064	Ajit Lulla
46	110040077	Himanshu Solanki
47	100040115	Sachin Kumar
48	100040090	Venktesh Pandey
49	100020072	Sugandha Singla
50	100020021	Kanishka Kayathwal
51	10D020003	Nikam Rohit Manikrao
52	10D020001	Apurva Goyal
53	100020006	Mandhane Amol Balkishan
54	100020031	Bajrang
55	10D020027	Danish Khan
56	10D020018	Chaitanya Kumar Gupta
57	110020052	Rahul Kumar
58	100020021	Kanishka Kayathwal
59	10D020006	Kunal Bhoyar
60	9002011	Jadhwar Kishor Sampat
61	09D02004	Lalwani Aditya Ajit
62	9002036	Anurag Khandelwal
63	100050049	Pawan Nagwani
64	100050085	Prajwal A N
65	9005053	Thummala Manohar
66	100050027	Rohit Yaduvanshi
67	100050045	Pulkit Bansal
68	9005048	CH Gayatri Govind Sabari Girish
69	10512033	Sudipto Singha Roy
70	10512007	SK Javed Rana
71	10512010	Avik Chakraborty
72	110260011	Hardik Godara
73	100110035	Deepak Sharma

Sr. No.	Roll No.	Name of the student
74	100110046	Disha j Talreja
75	10D110023	Akshay Vijaywargiya
76	10D110020	Kanika Goyal
77	100110063	Asha Kumari
78	100110042	Atul Kumar Agarwal
79	10D110045	Adarsh Rathi
80	10D110030	Kartikay Agrawal
81	10D110035	Abhishek Yadav
82	10D110016	Gakhare Ranjeet Ishwar
83	9011029	Shruti Sharma
84	8011026	Siddharth Bhandari
85	110110042	Rohit Aakash
86	110110051	Prabhakar
87	11D110044	Atul Yadav
88	110110016	Sudhanshu Singh
89	110110036	Kaushal Kabra
90	110110057	V Siva Chaitanya
91	10D110026	Sanditi Hemant Khandelwal
92	11D110049	Abhyanand
93	11D110015	Tushar Mamodia
94	110110057	V Siva Chaitanya
95	08D11017	Monpara Geeta Rajnikantbhai
96	09D11039	Enugala Sumanth Nani
97	09D11002	Gaganjit Singh
98	100110046	Disha j Talreja
99	100110007	Mogre Saurabh Sanjay
100	100110063	Asha Kumari
101	08D11008	Archish Agrawal
102	100110046	Disha j Talreja
103	09D07006	Sumit Gupta
104	10D070019	Nikumbh Tejas Atul
105	10D070035	Vijay Kumar
106	10D070031	Ankit Choudhary
107	100070028	Pendyala Praveen Kumar
108	10D070023	Kharade Khushal Sudhakar
109	10D070020	Ostwal Vaibhav Raman
110	100070023	Kumar Goutam
111	10D070041	Manish Kumar Swami
112	08D07037	Suryawanshi Saurabh Vinayak
113	08D07039	Vipul Chaudhary
114	11D070054	Abhishek Raghuvanshi
115	11D070003	Aditya Shankar
116	11D070021	Gaurav Nitin Patil

<i>Sr. No.</i>	<i>Roll No.</i>	<i>Name of the student</i>
117	09D07038	Surbhi Mundra
118	10D070050	Himanshu Ashok Soni
119	10D100022	Yogesh Soni
120	10D100032	Nishikant Agrawal
121	100100075	Gangula Abhinav
122	100100034	Aditya Choudhary
123	100100090	Mana Manoj Kumar
124	100100023	Gatkine Pradip Rupkumar
125	100100048	Shreerang Dhawedkar
126	10D100017	Raut Prasanna Deepakrao
127	9010057	Saurav Aryan
128	08D10005	Swapnil Chichani
129	08D10046	Rajesh Reddy Gontu
130	08D01015	Swati Agrawal
131	08D10044	Shubham Gupta
132	11D100032	Ajay Soni
133	9010023	Suri Abhi Pravin
134	11D020019	Arvind Jangid
135	10D170010	Kolhe Tejas Pradip
136	09D17018	Vishnu Chandak
137	11D170026	Sirapuram Rahul Raj
138	10D260005	Chaudhari Rupesh Pundlik
139	110010028	Ashish Savita
140	110010033	Pradeep Kumar Yadav
141	110010031	Ankit Chouksey
142	110010006	Amol Maroti Sathawane
143	08D01007	Raikar Chintan Subhash
144	8001006	Gunjal Sagar Bhausahab
145	10503026	S. Chandra Shekar
146	10509029	Sanap Chhaya Karbhari Savitri
147	100010015	Akash Jangid
148	8005037	Kovid Kapoor

B.2.2. GARGI VASHNOI SCHOLARSHIP

Sr. No.	Roll No.	Name of Recipient	Period of Scholarship	Name of Scholarship
1.	10330007	Ms. Shahdeep Kaur	2011 - 2012	Gargi Vashnoi

B.2.3. SHANTANU DESHPANDE SCHOLARSHIP

Sr. No.	Roll No.	Name of Recipient	Period of Scholarship	Name of Scholarship
1	'07405004	Jugal Garg	2011 -.2012	Shantanu Deshpande

B3. STUDENT DEVELOPMENT FUND

B.3.1 STUDENT DEVELOPMENT FUND

The following table shows the details of the amount currently available under the 'Student Development Fund'.

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	8,09,315.00
Add: Donations Received	44,59,292.00
Add: Interest Received on Endowment	6,97,242.00
Less : Expenses	--
Less : Transferred to IIT Main A/c (towards scholarships)	7,96,000.00
Closing Bal. as on 31-03-2012	44,31,642.00

B.3.2. STUDENT SCHOLARSHIP FUND

Financial Report:

The following table shows the details of the amount currently available under the ' Student Scholarship Fund'.

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	2,72,530.00
Add: Donations Received	3,26,561.00
Less: Expenses	-
Closing Bal. as on 31-03-2012	5,99,091.00

B4. LOAN SCHOLARSHIPS

Financial Report:

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	5,06,533.00
Add: Donations Received	4,15,874.00
Add: Donation Received	28,23,804.00
Less: Expenses	30,54,966.00
Closing Bal. as on 31-03-2012	14,53,569.00

B5. FELLOWSHIPS & SCHOLARSHIPS BY CORPORATE ENTITIES

The following Fellowships have been instituted by Corporate entities for the benefit of bright and deserving students in various departments.

B.5.1. INLAKS FELLOWSHIPS

A search for excellence and providing support to talented young individuals has been the objective of the INLAKS Foundation since its inception twenty seven years back. For this purpose, the Foundation has been awarding scholarship abroad, in Institutions/ Universities of high repute in the US, Great Britain and Europe. More recently, the Foundation has started a scholarship program in some of the top institutions in India, in particular the IIT. INLAKS Foundation selected some scholars as the Inlaks – IIT Scholar. The award covers tuition fee and accommodation expenses. The scholarship is valid for a scholar's entire stay at IIT (ie. for three years) with a condition that the scholar maintains a CGPA of 8.5. Failure to maintain this CGPA score will result in withdrawal of the scholarship.

The INLAKS Awardee for the year 2011-12 is as follows

Sr. No.	Roll No.	Name of Recipient	Amount (in Rs)
1.	1000050057	Vipul Singh	50,000.00

B.5.2. INFOSYS FELLOWSHIPS

This Fellowship was instituted by Mr. Nandan Nilekani, Former Managing Director, Infosys Technologies. The Fellowship is awarded every year to deserving candidates in the Ph.D. Program in the Department of Computer Science and Engineering in the Institute. Tuition fee, contingency grant, travel and all other academic expenses are supported from this Fellowship. The Institute receives a grant of Rs. 3 lakhs every year for each Ph.D. scholar supported under this scheme for a period of three years. The Fellowship awarded to following Ph.D. candidate in the year 2011-12.

Sr. No.	Roll No.	Name of Recipient	Amount (in Rs)
1.	04405002	Garodia Rushabh J.	3,00,000.00

B.5.3.COMPATIBLE TECHNOLOGY INTERNATIONAL, USA (CTI FELLOWSHIP)

This fellowship is for one M. Tech. Student, to undertake the 2 year M. Tech. Programme (Technology & Development) of CTARA, IITB .

Sr. No.	Roll No.	Name of Recipient	Name of Fellowship	Scholarship Period
1	113350002	Natraj Bhat	CTI	2011 - 2013

B.5.4. IBM FELLOWSHIP

This fellowship covers the student 's fall & spring semesters.

Sr. No.	Roll No.	Name of Recipient	Name of Fellowship	Scholarship Period
1	'08405001	Mitesh Khapra	IBM Ph. D. Award	2011 -2012

B.5.5. BRITISH GAS FELLOWSHIP

The following students are selected for BG fellowship of M. Tech. (Petroleum Geosciences) programme for the year 2011-2012.

Sr. No.	Roll No.	Name of Recipient	Name of Fellowship	Scholarship Period
1	10306403	Vivek Deep	British Gas	2011 – 2012
2	113064001	Deepak Prakash	British Gas	2011 – 2012
3	10306404	Sabyasachi Pal	British Gas	2011 – 2012

B.5.6. KPMG FOUNDATION SCHOLARSHIP

Sr. No.	Name of Recipient	Amount (in Rs.)
1	Karthik C S	57,000.00
2	Vaibhav Chaudhary	55,000.00
3	Suraj Kumar	57,000.00
4	Ashish Inani	57,000.00
5	Kriti Jain	57,000.00
6	Gaurav Tokra	58,000.00
7	Anurag R Mukkara	58,000.00

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	-
Add: Donation Received	3,99,000.00
Less: Expenses	3,99,000.00
Closing Bal. as on 31-03-2012	-

B.5.7 MINISTRY OF STEEL SCHOLARSHIP

Ministry of Steel Scholarship for 5 UG students of MEMS Department for 5 years.

Sr. No.	Roll No.	Name of Recipient	Scholarship Period
1	09011021	Aaditya Poonia	2011 - 2012
2	09011020	Chitranshu Jain	2011 - 2012
3	09011042	Amar Deep	2011 - 2012
4	08011017	Aditya Mishra	2011 - 2012
5	08011020	Arpit Beri	2011 - 2012
6	08011021	Angad Anand	2011 - 2012
7	08D11001	Saurabh Vibhuti Jha	2011 - 2012
8	08011001	Manasi Srivastava	2011 - 2012
9	08011003	Ankur Gupta	2011 - 2012
10	08011006	Adarsh B. Thombre	2011 - 2012

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	1,54,000.00
Less: Expenses	97,097.00
Closing Bal. as on 31-03-2012	56,903.00

B.5.8. ADVINUSTHERAPEUTICS (P) LIMITED

Advinus Therapeutics has agreed to offer two scholarships for students who are pursuing M. Sc. Level studies in Chemistry (Pharma Related) starting from academic year 2009-10. The amount of scholarship is upto a maximum of Rs. 1.82 lakhs per student per year

Sr. No.	Roll No.	Name of Recipient	Scholarship Period
1	08103006	Krish Sunil Hirani	2012 - 2012
2	115030033	Kartik Mallik	2012 - 2012

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	1,82,000.00
Less: Expenses	3,64,000.00
Closing Bal. as on 31-03-2012	4,81,677.00

B.5.9. GODREJ INDUSTRIES SCHOLARSHIPS

Sr. No.	Name of Recipient	Roll No.	Scholarship Amount (Rs/Month)	Scholarship Period
1	Megha Anand	07103016	5,000	2011 - 2012
2	Nidhi Kakkar	10503004	2,500	2011 - 2012
3	Subir Goswami	10503015	2,500	2011 - 2012
4	Tamal Kanti Ghosh	10503001	2,500	2011 - 2012

B6. AWARDS & PRIZES

List of the students awarded during academic 2011-2012:

Sr. No.	Name of Recipient	Name of Award
1	Kamath Pritish Uday	Shri Dilip R.Limaye Academic Excellence Award
2	Udit Manoj Jalan	Rakesh Mathur Excellence Award
3	Yamini Krishnan	Rakesh Mathur Excellence Award
4	Pratik Sharad Deogekar	S. C. Mehrotra Award
5	Singh Namrata A C	S. C. Mehrotra Award
6	Shikhar Rajendra Sethi	S. C. Mehrotra Award
7	Srujan Meesala	Prof. K. C. Mukherji Award
8	T. V. Srikanth	Prof. K. C. Mukherji Award
9	Aditya U Mehta	Prof. R. P. Singh Memorial
10	Zoya	Prof. R. P. Singh Memorial
11	Tanmoy Pramanik	Ajit Shelat Award
12	Garima	Dr. V. N. Kamath Award
14	Sharda Navada	Indra Manudhane Execellence Award
15	Garima	Prof. Hiralal Award

Sr. No.	Name of Recipient	Name of Award
16	Mohd. Javed	R. G. Manudhane Excellence Award
17	Dr. Vinay Bavdekar	R. G. Manudhane Excellence Award
18	Arpan Bandopadhyay	Prof. Kartic C. Khilar Award
19	Pramathesh Mhaskar	Prof. Kartic C. Khilar Award
20	Abhijeet balwantrao Joshi	Dr. Gargi Vishnoi Memorial Prize” for Best Ph.D. Thesis Award for the year 2010-2011.
21	Kale ViveK Ambadas	Shri. Ashok Chaturvedi Memorial Prize
22	Raja Jain	Shri. T. K. Subramania Prize
23	Chheda Rinal Komal	Manjula Baghmal Parikh Memorial
24	Kamath Pritish Uday	Manjula Baghmal Parikh Memorial
25	Indrasen Bhattacharya	Manjula Baghmal Parikh Memorial
26	John Ray	Manjula Baghmal Parikh Memorial
27	Neha Prabhu	Prof. P. Bhatnagar & Mrs. Rama Mathur Memorial
28	Deepjyoti Goswami	Prof. P. Bhatnagar & Mrs. Rama Mathur Memorial Prize
29	Subhadra Dasgupta	Mrs. Rama Mathur Memorial Prize
30	Smarak Maity	Aditya Chobey Memorial Prize
31	P Sreedevi Menon	Prof. M. N. Gopalan Prize
32	Kale Vivek Ambadas	Tulsiram Devidayal / PM Natu & Damle Trust Prize

B6.1. BOEING AWARDS

Boeing Awards for Aerospace Engineering Students awarded to most meritorious, financially needy and best students.

Sr. No.	Roll No.	Name of the Recipient	Period of Award	Amount in Rs.
1	08001001	Raunak Deepak Borker	2011 - 2012	40,000.00
2	09001006	Shah Ankit Jayesh	2011 - 2012	40,000.00
3	100010021	Shomit Goyal	2011 - 2012	40,000.00
4	110010053	Ashwin R.	2011 - 2012	40,000.00
5	07d01011	Yashovardhan S Chati	2011 - 2012	40,000.00
6	10301401	Vijay Panwar	2011 - 2012	40,000.00
7	113010013	Joshi Subodh Madhav	2011 - 2012	40,000.00
8	110010047	Sindhusree Bassanabada	2011 - 2012	40,000.00

FACULTY DEVELOPMENT

C1. CHAIR PROFESSORSHIPS

Chair Professorships are distinguished academic positions of the Institute and are conceived as an academic honour to recognize outstanding teaching and research achievements of the permanent faculty. They can also be used to attract outstanding academicians to join the Institute from outside. Chairs are supported by endowments created from donations to the Institute.

The endowment for a Chair is currently Rs. 60 lakhs. Interest from the endowment is used to meet expenses of the Chair, which include a monthly honorarium (Upto Rs. 20,000/-) and contingency expenses (Upto Rs. 50,000/-). The salary of the Chair Professor and all other benefits (housing, medical etc.) are borne from Institute funds. Donors will have the prerogative of naming the Chairs. The broad area of specialization for instituting the Chair may also be specified by the donor. The list of presently existing Chairs at IIT Bombay is as follows:

List Of Named/Institute Chair Professors In The Institute:

Sr. No.	Name	Department	Name of the Chair	Effective from - upto	
1	Prof. N.K. Naik	Aerospace	Institute Chair Professor	31. Dec. 2009	30.12.2012
2	Prof. R.P. Shimpi	Aerospace	Institute Chair Professor	13. Jan. 2012	12.01.2015
3	Prof. Jayesh Bellare	Chemical	Institute Chair Professor	4. Oct. 2011	03.10.2014
4	Prof.(Ms.) Chandra Venkataraman	Chemical	Institute Chair Professor	4. Oct. 2011	03.10.2014
5	Prof. H.S. Shankar	Chemical	Institute Chair Professor	4. Oct. 2011	03.10.2014
6	Prof. V.A. Juvekar	Chemical	L&T Chair Professor	27. Sep. 2012	26.09.2015
7	Prof. Viswakarma Singh	Chemistry	Institute Chair Professor	7. Jun. 2011	06.06.2014
8	Prof. H.B. Singh	Chemistry	Biswas Palepu Distn. Chair Professor	7. Jun. 2011	06.06.2014
9	Prof. C. Pulla Rao	Chemistry	Institute Chair Professor	7. Jun. 2011	06.06.2014
10	Prof. G.K. Lahiri	Chemistry	Institute Chair Professor	7. Jun. 2011	06.06.2014
11	Prof. Sambasiva Rao Kotha	Chemistry	Pramod Chaudhari Chair for Green Chemistry and Industrial Biotechnology	19. Sep. 2011	18.09.2014
12	Prof. Tarun Kant	Civil	Institute Chair Professor	31. Dec. 2009	30.12.2012
13	Prof. S.L. Dhingra	Civil	Institute Chair Professor	31. Dec. 2009	30.12.2012
14	Prof. D.B. Phatak	CSE	Subbarao M. Nilekani Chair Professor	25. Jan. 2000	
15	Prof. Krithiamakritham	CSE	Vijay & Sita Vashee Chair	1. Jul. 2003	
16	Prof. Srinivas Aluru	CSE	Bajaj Chair Professor	23. Jul. 2009	22.07.2012
17	Prof. D.M. Dhamdhare	CSE	Institute Chair Professor	31. Dec. 2009	30.12.2012
18	Prof. S. Sudarshan	CSE	Institute Chair Professor	4. Oct. 2011	03.10.2014
19	Prof. Sharat Chandran	CSE	Institute Chair Professor	4. Oct. 2011	03.10.2014
20	Prof. Ashwin A. Gumaste	CSE	Institute Chair Associate Professor	24. Feb. 2012	23.02.2015
21	Prof. K.K. Rao	DB&B	Institute Chair Professor	28. Apr. 2011	27.04.2014
22	Prof. Dulal Panda	DB&B	Institute Chair Professor	28. Apr. 2011	27.04.2014

Sr. No.	Name	Department	Name of the Chair	Effective from - upto	
23	Prof.D. Chandrasekharam	Earth Sc.	Institute Chair Professor	27. Sep. 2011	26.09.2014
24	Prof. J.M. Vasi	Electrical	P.K. Kelkar Chair Professor	24. Dec. 2009	23.12.2012
25	Prof. H. Narayanan	Electrical	Kamal Nayan Bajaj Chair Professor	24. Dec. 2009	23.12.2012
26	Prof. Subhasis Chaudhuri	Electrical	Institute Chair Professor	8. Mar. 2011	07.03.2014
27	Prof.V.Ramgopal Rao	Electrical	Institute Chair Professor	8. Mar. 2011	07.03.2014
28	Prof. A.N. Chandorkar	Electrical	Institute Chair Professor	8. Mar. 2011	07.03.2014
29	Prof. V.S. Borkar	Electrical		19. Sep. 2011	18.09.2014
30	Prof. Rangan Banerjee	Energy Sc.	Forbes Marshall Chair Professor	19. Sep. 2011	18.09.2014
31	Prof. K. Narayanan	Humanities	Institute Chair Professor	13. Jan. 2012	12.01.2015
32	Prof. A.G. Rao	IDC	D.L. Shah Chair Professor	24. Dec. 2009	23.12.2012
33	Prof. U.A. Athavankar	IDC	Ramkrishna Bajaj Chair Professor	24. Dec. 2009	23.12.2012
34	Prof. V.D. Sharma	Mathematics	Institute Chair Professor	31. Dec. 2009	30.12.2012
35	Prof. Ravi S. Kulkarni	Mathematics	Institute Chair Professor	31. Dec. 2009	30.12.2012
36	Prof. A.K. Pani	Mathematics	Institute Chair Professor	8. Apr. 2011	07.04.2014
37	Prof. S.K. Maiti	Mechanical	G.K. Devarajulu Chair Professor	24. Dec. 2009	23.12.2012
38	Prof. A.W. Date	Mechanical	Rahul Bajaj Chair Professor	24. Dec. 2009	23.12.2012
39	Prof. Milind V. Rane	Mechanical	Institute Chair Professor	19. Sep. 2011	18.09.2014
40	Prof. C. Amarnath	Mechanical	Institute Chair Professor	19. Sep. 2011	18.09.2014
41	Prof. Kannan Iyer	Mechanical	Praj Industries Chair Professor	19. Sep. 2011	18.09.2014
42	Prof. B. Ravi	Mechanical	Institute Chair Professor	19. Sep. 2011	18.09.2014
43	Prof. A.R. Kulkarni	MEMS	Institute Chair Professor	1. Aug. 2011	31.07.2014
44	Prof. D. Bahadur	MEMS	Institute Chair Professor	1. Aug. 2011	31.07.2014
45	Prof. B.P. Kashyap	MEMS	Institute Chair Professor	1. Aug. 2011	31.07.2014
46	Prof. V.S. Raja	MEMS	Institute Chair Professor	1. Aug. 2011	31.07.2014
47	Prof.G.Mukhopadhyay	Physics	Institute Chair Professor	31. Dec. 2009	30.12.2012
48	Prof. Shiva Prasad	Physics	Institute Chair Professor	5. Apr. 2010	04.04.2013
49	Prof. S. Umasankar	Physics	Institute Chair Professor	27. Sep. 2011	26.09.2014
50	Prof. P.P. Singh	Physics	Institute Chair Professor	27. Sep. 2011	26.09.2014
51	Prof.(Ms.) Karuna Jain	SJMSOM	MHRDIPR Chair Professor	27. Sep. 2011	26.09.2014
52	Prof. Anand Patwardhan	SJMSOM	SJ Mehta Chair Professor	27. Sep. 2011	26.09.2014

C2. FACULTY DEVELOPMENT FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	23,19,841.00
Add: Donations Received	9,74,961.00
Less: Expenses	-----
Closing Bal. as on 31-03-2012	32,94,802.00

C3. ENDOWMENT - FACULTY DEVELOPMENT FUND (Class of '87)

The Class of '87 had started a fund collection drive at the time of their tenth year re – union. The funds were targeted at Faculty Development. Funds were raised in India and US. The statement below gives the current position of the Endowment.

It was decided by the representatives from the Class of '87 that the endowment fund for Faculty Development would be utilized as per the following guidelines. The responsibility for selecting the Faculty for extending assistance has been entrusted to the Institute Advisory Committee constituted for purposes of examining requests for assistance to present papers at International Conferences.

Financial Report

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	22,64,203.00
Add: Interest earned	1,10,133.00
Less: Expenses	-
Closing Bal. as on 31-03-2012	23,74,336.00

The amount has been invested in a Fixed Deposit and the interest earned is being transferred to Faculty Development Fund.

C4. ENDOWMENT – EXCELLENCE IN TEACHING AWARDS

The 'Excellence in Teaching Award' was approved by the Senate in its 136th meeting held on 4th December 1996 with a provision for 8 awards every year. The Excellence in Teaching Awards were conferred on the following Faculty members:

S.No.	Name of Faculty	Name of Department	Amount (Rs.)
1.	Prof. Mandar Inamdar	Civil Engineering	20,001.00
2.	Prof. Susha Shastri	Humanities & Social Sciences	20,001.00
3.	Prof. Abhay Karandikar,	Electrical Engineering	20,001.00
4.	Prof. Abhiram Ranade	Computer Science and Engineering	20,001.00
5.	Prof. Rohit Manchanda,	Bio-sciences & Bio-engineering	20,001.00
6.	Prof. P.M.Majumadar,	Aerospace & Engineering	20,001.00
7.	Prof. G.K. Srinivasan	Mathematics	20,001.00
8.	Prof. K.P. Kaliappan	Chemistry	20,001.00
9.	Prof. S.V. Sabnis	Mathematics	20,001.00
	Total		1,80,009.00

Financial Report:

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	11,40,152.00
Add: Interest Earned	74,278.00
Less: Expenses	2,00,010.00
Closing Bal. as on 31-03-2012	10,14,420.00

C5. FACULTY HOUSING PROJECT - CLASS OF 77

Class of 1977 has donated Rs. 85,16,514 between 2002 and March 2011. They have made additional donations, after March 2011.

Ananta – a 16 stories building with 60 flats – was the latest faculty house built by IIT Bombay. This building was completed in 2006 and is fully occupied. Class of 1977 donations have been used for the construction of this building. The cost of building Ananta was Rs. 14 crores. Two more buildings like Ananta are currently under construction, along with a couple of slightly smaller ones.

Financial Report:

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	85,16,514.00
Add: Donation	14,37,940.00
Less: Expenses	-
Closing Bal. as on 31-03-2012	99,54,454.00

C6. YOUNG FACULTY JOINING BONUS

The “Young Faculty Joining Bonus”, a Class of '82 Legacy Project, came into being on July 7, 2007 when the Alumni met the senior IITB Professors in the PAN – IIT meeting in Silicon Valley. Class of '83, 84 and 85 have now joined this project. Nomura has also given Award to Young Faculty's. The legacy project focuses on supporting young Faculty in their academic pursuits for the following reasons –

- Attracting good young Faculty to replace retiring Faculty and to augment current Faculty is a key element for IIT to maintain its long term competitiveness
- IIT is increasingly competing with private engineering colleges who have more latitude with their higher pay scales
- While IIT can never match Industry pay scales, a small “delta” during the initial years helps the Faculty and their family and shall make IITB more competitive compared to other Academic Institutes, thus making a tremendous impact in the long term
- IITB's experience indicates that once Faculty members join IIT, they rarely quit. Hence, supporting the recruitment of junior Faculty can also help boost IIT's chances of recruiting the best talent

Utilization of Funds :

The details of young faculty who have been awarded the "Joining Bonus".

Sr. No.	Name	Department	Amount (Rs.)
1	Prof. P. J. Guruprasad	Aero. Engg.	100000
2	Prof. V. R. Kowsik Bodi	Aero. Engg.	100000
3	Dr.(Ms.) Mira Mitra	Aerospace Engineering	100000
4	Prof. Prasenjit Bhaumik	Bio. Sci. & Bio. Engg.	100000
5	Prof. (Ms.) Prakriti Tayalia	Bio. Sci. & Bio. Engg.	100000
6	Dr. Samir K. Maji	Biosciences & Bioengineering	100000
7	Dr. Santanu Kumar Ghosh	Biosciences & Bioengineering	100000
8	Dr. Sanjeeva Srivastava	Biosciences & Bioengineering	100000
9	Dr. Ranjith Padinhateeri	Biosciences & Bioengineering	100000
10	Dr. Shamik Sen	Biosciences & Bioengineering	100000
11	Dr. Ashutosh Kumar	Biosciences & Bioengineering	100000
12	Dr. Kiran Kondabagil	Biosciences & Bioengineering	100000
13	Dr. Subhankar Karmakar	CESE	100000
14	Dr. Anurag Garg	CESE	100000
15	Dr. Ganesh Viswanathan	Chemical Engineering	100000
16	Prof. Kumar Rao	Chemical Engineering	100000
17	Dr. Suvarn S. Kulkarni	Chemistry	100000
18	Dr.(Ms.) Ruchi Anand	Chemistry	100000
19	Dr. Gopalan Rajaraman	Chemistry	100000
20	Dr. Debabrata Maiti	Chemistry	100000
21	Prof. Maheshvaran Shanmugam	Chemistry	100000
22	Dr. Subimal Ghosh	Civil Engineering	100000
23	Dr. Sauvik Banerjee	Civil Engineering	100000
24	Dr. Gopal R. Patil	Civil Engineering	100000
25	Dr. P. Vedagiri	Civil Engineering	100000
26	Prof. Balaji Ramakrishnan	Civil Engineering	100000
27	Prof. Deepashree Raje	Civil Engineering	100000
28	Prof. Prakash Nanthagopal	Civil Engineering	100000
29	Dr. Saketha Nath J.	Computer Science & Engg.	100000
30	Dr. Ganesh Ramakrishnan	Computer Science & Engg.	100000
31	Dr. Parag K. Chaudhari	Computer Science & Engg.	100000
32	Dr.(Ms.) Nutan Limaye	Computer Science & Engineering	100000
33	Dr. Surya S. Durbha	CSRE	100000
34	Prof. Avik Bhattacharya	CSRE	100000
35	Dr. Anand B. Rao	CTARA	100000
36	Dr. Suryendu Dutta	Earth Sciences	100000
37	Dr. Soumyajit Mukherjee	Earth Sciences	100000
38	Prof. Pradeep R. Nair	Elec. Engg.	100000
39	Prof. Arjun Arunachalam	Elec. Engg.	100000
40	Prof. Apurba Laha	Elec. Engg.	100000

Sr. No.	Name	Department	Amount (Rs.)
41	Dr. Debraj Chakraborty	Electrical Engineering	100000
42	Dr. Rajbabu Velmurugan	Electrical Engineering	100000
43	Dr. Dipankar Saha	Electrical Engineering	100000
44	Dr. Sibi Raj Bhaskaran Pillai	Electrical Engineering	100000
45	Dr. Animesh Kumar	Electrical Engineering	100000
46	Dr. Saravanan Vijayakumaran	Electrical Engineering	100000
47	Dr. Swaroop Ganguly	Electrical Engineering	100000
48	Dr. Shalabh Gupta	Electrical Engineering	100000
49	Dr. Saurabh V. Lodha	Electrical Engineering	100000
50	Dr.(Ms.) Maryam S. Baghini	Electrical Engineering	100000
51	Dr. Udayan Ganguly	Electrical Engineering	100000
52	Dr. Anshuman Shukla	Electrical Engineering	100000
53	Prof. K. R. Balasubramaniam	Energy Sci. & Engg.	100000
54	Dr. Rajesh Gupta	Energy Science & Engg.	100000
55	Dr. Sagar Mitra	Energy Science & Engg.	100000
56	Dr. Shaibal Kanti Sarkar	Energy Science & Engineering	100000
57	Dr. Suryanarayana Doolla	Energy Science & Engineering	100000
58	Dr.(Ms.) Manaswita Bose	Energy Science & Engineering	100000
59	Dr. Suneet Singh	Energy Science & Engineering	100000
60	Dr. Rajakishor Nath	Humanities & Social Sciences	100000
61	Dr. Azizuddin Khan	Humanities & Social Sciences	100000
62	Dr. Ramesh Bairy T.S.	Humanities & Social Sciences	100000
63	Dr.(Ms.) Sarmistha Pattanaik	Humanities & Social Sciences	100000
64	Dr.(Ms.) Puja Padhi	Humanities & Social Sciences	100000
65	Dr. Surajit Bhattacharyya	Humanities & Social Sciences	100000
66	Dr. Pravesh Jung Golay	Humanities & Social Sciences	100000
67	Dr.(Ms.) Mrinmoyi Kulkarni	Humanities & Social Sciences	100000
68	Dr. Paulomi Chakraborty	Humanities & Social Sciences	100000
69	Dr. K.S. Mallikarjuna Rao	I.E. & O.R.	100000
70	Dr. Vishnu B. Narayanan	I.E. & O.R.	100000
71	Mr. Ramu M. Sandesh	IDC	100000
72	Mr. Nishant Sharma	IDC	100000
73	Prof. Sudesh Balan	IDC	100000
74	Ms. Purba Joshi	IDC	100000
75	Dr.(Ms.) Siuli Mukhopadhyay	Mathematics	100000
76	Dr. Santanu Dey	Mathematics	100000
77	Dr. Debraj Chakrabarti	Mathematics	100000
78	Prof. Niranjan Balachandran	Mathematics	100000
79	Prof. Abhishek Gupta	Mech. Engg.	100000
80	Prof. Atul Srivastava	Mech. Engg.	100000
81	Prof. V. Kartik	Mech. Engg.	100000
82	Dr. Anirban Guha	Mechanical Engineering	100000
83	Dr. Ramesh K. Singh	Mechanical Engineering	100000

Sr. No.	Name	Department	Amount (Rs.)
84	Dr. Salil S. Kulkarni	Mechanical Engineering	100000
85	Dr. Arindrajit Chowdhury	Mechanical Engineering	100000
86	Dr. Krishna N. Jonnalagadda	Mechanical Engineering	100000
87	Prof. Tanmay K. Bhandakkar	Mechanical Engineering	100000
88	Prof. Smrutiranjana Parida	MEMS	100000
89	Prof. Somnath Basu	MEMS	100000
90	Prof. Amartya Mukhopadhyay	MEMS	100000
91	Prof. Sumit Saxena	MEMS	100000
92	Prof. Shobha Shukla	MEMS	100000
93	Dr. M.P. Gururajan	Metallurgical Engg. & Mat.Sc.	100000
94	Dr. Ajay Singh Panwar	Metallurgical Engg. & Mat.Sc.	100000
95	Dr. Sudhanshu Mallick	Metallurgical Engineering	100000
96	Dr. Subhabrata Dhar	Physics	100000
97	Dr. Pradeep Sarin	Physics	100000
98	Dr. Tathagat A. Tulsi	Physics	100000
99	Dr.(Ms.) Vasa Parinda	Physics	100000
100	Prof. Arindam Sarkar	Physics	100000
101	Prof. Sadhana Dash	Physics	100000
102	Dr. Dinesh Sharma	SJM School of Management	100000
103	Dr. Rahul J. Patil	SJM School of Management	100000
104	Dr. Pankaj Dutta	SJM School of Management	100000
105	Dr. Varadraj B. Bapat	SJM School of Management	100000
106	Dr. Indrajit Mukherjee	SJM School of Management	100000
107	Dr. Ashish Pandey	SJM School of Management	100000
108	Dr.(Ms.) Arti D. Kalro	SJM School of Management	100000
109	Prof. T.T. Niranjana	SOM	100000
110	Dr.(Ms.) Arpita Sinha	Systems & Control Engg.	100000
111	Prof. Sukumar Srikant	Systems & Control Engg.	100000
112	Dr.(Ms.) Leena Vachhani	Systems & Control	100000
113	Prof. Debasish Chatterjee	Systems & Control	100000
	Total		11300000

The project has had a positive impact on IIT Bombay's hiring success. It targets young faculty who would be the future leaders of IIT Bombay. The Institute deeply appreciates the generous donations extended by the alumni through this Project.

Financial Report

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	14,508,113.00
Add: Donations Received	88,42,518.00
Add: Transferred from Class of '83	66,72,574.00
Less: Expenses	85,00,000.00
Closing Bal. as on 31-03-2012	2,15,23,205.00

INFRASTRUCTURE DEVELOPMENT

D1. CELL CULTURE LABORATORY

(Partially funded by Pramod and Parimal Chaudhari)

Cell Culture Lab in the Department of Biosciences and Bioengineering was initiated in the year with the generous donation from Mr. & Mrs. Chaudhari.

Outreach: A 1200 sq. ft. state-of-the-art tissue culture facility on the 5th floor of the new building of Department of Biosciences and Bioengineering has been created to cater to the needs of faculty and researchers. Facility is equally helpful for both basic and applied research. It will be used extensively by more than 50 PhD researcher scholars as well as M.Sc. and M.Tech students for their project work. Later the facility will also be useful for conducting lab courses. The facility will be named as “Parimal and Pramod Chaudhari Laboratory for Cell Culture”.

New equipment facility: This modern facility houses four tissue culture laboratories for culturing a wide range of mammalian cells, cancer cells, viruses and yeast. Facility also includes one microscopy room and one general purpose storage room. Funds from Mr. and Mrs. Chaudhari is being utilized to equip the facility with :

Ten Class II Biosafety Cabinets

Eight CO2 incubators

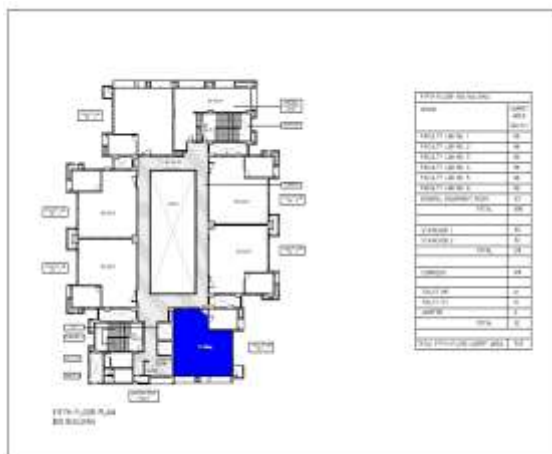
Two liquid nitrogen storage units

Particular's	Amount (in Rs)
Opening Bal. as on 01.04.11	51,00,000.00
Add : Interest Received	4,08,000.00
Less : Expenses	--
Balance as on 31.03.12	59,11,613.00

Blueprint Cell Culture Lab



Cell Culture Facility - Overview



Cell Culture Laboratory Layout



Laboratory 1



Microscopy Dark Room

D2. WADHWANI RESEARCH CENTRE IN BIOSCIENCES & BIOENGINEERING

Wadhvani Research Centre in Biosciences and Bioengineering (WRCBB), center was inaugurated by Dr. Romesh Wadhvani, (class of 1969) Chairman, Wadhvani Foundation & Founder, Symphony Technology Group, on 27th January 2012. The two key questions that will be addressed while doing this research are:

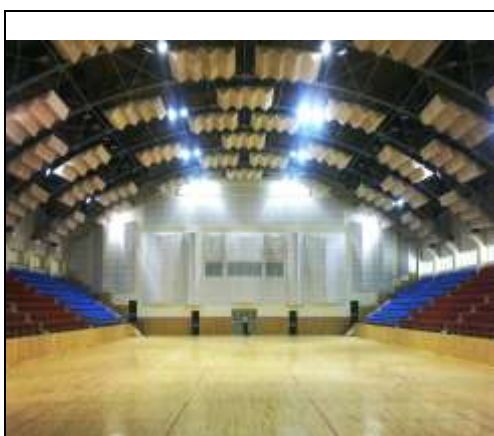
- How cytoskeletal protein dynamics affect cell motility and migration?
- How the physicochemical properties of three dimensional engineered scaffolds affect cell shape and motility?

It is hoped that this research will lead to better understanding of how cancers spread in the body. The Department of Biosciences and Bioengineering has faculty with backgrounds in cell biology, biochemistry, immunology, physics, engineering and medicine. So, it is in a unique position to take up this multi-investigator challenging project.



Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	92,59,250.00
Donation received	19,019,213.00
Less: Expenses	55,967.00
Closing Bal. as on 31-03-2012	28,222,496.00

D3. D S FOUNDATION GYMKHANA



D S Foundation Gymkhana

D S Foundation Gymkhana was inaugurated on the occasion of Alumni Day — celebrated on December 25th 2011. The infrastructure is funded by alumnus Mr. Bharat Desai, Chairman and co-founder of Syntel and his wife Ms. Neerja Sethi. **Indoor Stadium:** Is a multipurpose stadium which can be used to host tournaments in Basketball, Volley Ball, Badminton and Table Tennis. It has a seating capacity for 1500 spectators. It also has a small stage and can also be used for cultural programs. There's a swimming pool of Olympic size (50mX25m). It has a filtration system using Ozone treatment. In addition to the main pool, a paddling pool has been provided for children and beginners (15mX10m).

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	63,228,700.00
Donation received	8,341,233.00
Less: Expenses	16,633.00
Closing Bal. as on 31-03-2012	71,553,300.00

D4. SHENOY DESIGN STUDIO

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	2,39,533.00
Add: Donations Received	--
Less: Expenses (Infrastructure)	--
Less: Expenses (Other)	--
Closing Bal. as on 31-03-2012	2,39,533.00

D5. WADHWANI ELECTRONICS LABORATORY (WEL)

Wadhvani lab in the EE department of IIT Bombay is now an established brand name, thanks to a generous donation from the Wadhvani Foundation which made it possible to improve the infrastructure, procure instruments (including high-end instruments), hire competent manpower for establishing and maintaining the facility, etc. In early 2011, the Wadhvani Foundation renewed the grant (additional \$ 390,000 for a period of five years.

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	21,59,302.00
Add: Interest up to 31-03-2012	8,83,143.00
Less: Expenses	10,70,063.00
Closing Bal. as on 31-03-2012	19,72,382.00

D6. INFRASTRUCTURE (BUILDING)

The following table shows the details of the amount currently available under the 'Infrastructure (Building) Fund'

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	22,501.00
Add: Donations Received	32,285.00
Less: Expenses	--
Closing Bal. as on 31-03-2012	54,786.00

D7. INFRASTRUCTURE (STUDENT FACILITIES)

The following table shows the details of the amount currently available under the ' Infrastructure (Student Facilities) Fund

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	1,30,702.00
Add: Donations Received	61,132.00
Less: Expenses	-
Closing Bal. as on 31-03-2012	19,834.00

E. ENDOWMENT

E1. CLASS PROJECTS

E1.1. ENDOWMENT – HOSTEL MAINTENANCE (Class of '72)

The alumni from the “Class of '72” have set up an endowment fund for hostel maintenance through alumni donations.

Financial Report

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	23,30,641.00
Add: Interest Earned	1,70,308.00
Less: Expenses	-
Closing Bal. as on 31-03-2012	25,00,949.00

The amount has been invested in fixed deposit and the interest earned is being transferred to the Hostel Development Fund for maintenance of hostels.

The Institute deeply appreciates the efforts of alumni in mobilizing donations for hostel maintenance. The contributions from alumni serve to catalyze the Institutional efforts towards appropriation of funds from its internal resources towards maintenance and upkeep of hostels.

E1.2. ENDOWMENT – “GURUDAKSHINA” PROJECT (Class of '83)

The Class of '83 celebrated their Silver Jubilee Reunion on December 27th, 2008. With a view to express their gratitude to their teachers, the batch initiated a legacy project which is called the “Gurudakshina” Project. The corpus allocation of this fund is Rs. 1 crore. It was decided that 50% of the corpus has to be used to fund “Young Faculty Joining Bonus” and 50% for the “Faculty Development Programme”.

Financial Statement:

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	--
Add: Donations Received	66,72,574.00
Less : Transferred to YFA	66,72,574.00
Closing Bal. as on 31-03-2012	--

E1.3. ENDOWMENT – “RETIRED FACULTY WELLNESS FUND” PROJECT (Class of '84)

The Class of '84 celebrated their Silver Jubilee Reunion in December, 2010. With a view to express their gratitude to the faculty, the batch initiated a project called 'Retired Faculty Wellness Fund' (RWF) and for campus preservation project called 'Soneri Baug' Conservation. The total amount pledged was about Rs. 2 crores.

Financial Statement:

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	46,28,091.00
Add: Donations Received	1,07,001.00
Less: Expenses	25,04,507.00
Closing Bal. as on 31-03-2012	22,30,585.00

E2. OTHER PROJECTS/ ENDOWMENTS**E2.1. PROF. S. P. SUKHATME ENDOWMENT FUND****Financial Statement:**

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	35,35,482.00
Add: Donations Received	31,616.00
Less: Expenses	--
Closing Bal. as on 31-03-2012	35,67,098.00

E2.2. TECHNIGRAPHICS LECTURES 2011-12

The TechniGraphicS Lecture Series is made possible by a generous donation from the TechniGraphicS Foundation. Deepak Vaidya (IITB Alumnus of 1970, Chemical Engineering) is one of the trustees of the foundation and also the founder and chairman of TechniGraphicS.

Date/Year	Topic	Speaker
11th Feb. 2009	Scaling Limits of Large Systems	Prof. S. R.S. Varadhan, Courant Inst. Of Mathematical Sci., New York
23rd Nov. 2009	Leonhard Euler -- his life, personality, discoveries and their impact today	Prof. Rolf Jeltsch, Switzerland
09th Sept. 2010	Modular Biocatalysis	Prof. Chaitan Khosla, Chem. Engg. Dept., Stanford Univ.
December 7, 2010	From Ape to Angel: A Neurological Perspective on Human Nature	Dr. V. S. Ramachandran, Distinguished professor and director Center for brain and cognition, University of California San Diego and Salk Institute
15th Dec. 2011	"And Logic Begat Computer Science: When Giants Roamed the Earth"	Prof. Moshe Y. Vardi, Rice University, USA
12th Jan. 2012	"Project Prakash: Illuminating Lives; Illuminating Science"	Prof. Pawan Sinha, Professor of Vision and Computational Neuroscience Department of Brain and Cognitive Sciences, MIT, Cambridge, MA
27 th August 2012	Creativity in Art, Technology, and Science	Dr. Julio M. Ottino, Dean, Robert R. McCormick School of Engineering and Applied Sciences, Northwestern University

Particular's	Amount (in Rs)
Opening Bal. as on 01.04.11	40,09,805.00
Less : Expenses	3,67,965.00
Balance as on 31.03.12	36,41,840.00

E2.3. PROF. K. C. KHILAR DISTINGUISHED FELLOWSHIP LECTURE :

Prof. K. C. Khilar Distinguished Fellowship started in the Memory of Prof.K. C. Khilar , Chemical Engg. Dept. Professor Kartic C. Khilar had a long association with the Chemical Engineering department at IIT Bombay.

Particular's	Amount (in Rs)
Opening Balance 01.04.2011	10,34,713.00
Add: Donation Received	1,37,557.00
Less: Expenses	52,697.00
Closing Balance as on 31-03-2012	11,19,573.00

E2.4. PROF. C. V. SESHADRI LECTURES

The second institute distinguished lecture (in memory of Prof. C V Seshadri) was held on August 17, 2011 at 5:00 pm in the Victor Menezes Convention Centre, IIT Bombay.

Particular's	Amount (in Rs)
Opening Balance 01.04.2011	15,04,807.00
Add: Donation Received	37,507.00
Add : Interest Received	1,10,469.00
Less : Expense	54,042.00
Closing Balance as on 31-03-2012	15,98,741.00

E2.5. NATIONAL ATIONAL CENTRE OF MATHEMATICS

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	18,60,388.00
Balance as on 31-03-2012	18,60,388.00

E2.6. BOEING

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	32,77,023.00
Add: Donations Received	16,94,625.00
Less: Expenses (Others)	4,79,262.00
Less: Expenses (Awards)	5,80,000.00
Closing Bal. as on 31-03-2012	39,12,386.00

DEPARTMENTS

F1. CHEMICAL ENGINEERING DEPARTMENT

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	5,84,150.00
Add: Donation received	1,32,222.00
Closing Balance as on 31-03-2012	7,16,372.00

F2. CIVIL ENGINEERING DEPARTMENT

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	1,86,081.00
Add: Donation received	95,673.00
Closing Balance as on 31-03-2012	2,81,754.00

F3. CIVIL ENGINEERING DEPARTMENT CORPUS FUND

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	42,94,423.00
Add : Donation Received	25,89,700.00
Add : Interest Received	4,03,376.00
Closing Balance as on 31-03-2012	72,87,499.00

F4. ELECTRICAL ENGG. DEPT.

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	7,62,636.00
Add: Donation received	1,12,154.00
Closing Balance as on 31-03-2012	8,74,790.00

F5. MATHEMATICS DEPT.

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	1,69,670.00
Closing Balance as on 31-03-2012	1,69,670.00

F6. METALLURGICAL DEPT.

Particulars	Amount (in Rs)
Opening Bal. as on 01-04-2011	2,87,333.00
Closing Balance as on 31-03-2012	2,87,333.00

HOSTELS

G1. HOSTEL DEVELOPMENT FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	2,65,34,935.00
Add: Donations	94,163.00
Less: Expenses	--
Closing Balance as on 31-03-2012	2,66,29,098.00

G2. HOSTEL 1 HATS FUND

Particular's	Amount (in Rs)
Transferred from Hostel-1	34,866.00
Add: Donations Received	56,647.00
Less: Expenses	--
Closing Balance as on 31-03-2012	91,513.00

G3. HOSTEL 2 HATS FUND

Particular's	Amount (in Rs)
Opening Balance	10,000.00
Donations Received	10,000.00
Add: Fund transfer from IITBHF	2,42,391.00
Less: Expenses	1,00,000.00
Closing Balance as on 31-03-2012	1,52,391.00

G4. HOSTEL 3 HATS FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	5,47,531.00
Add: Donations Received	1,97,000.00
Add: Fund transfer from IITBHF	5,99,963.00
Less: Expenses	7,50,000.00
Closing Balance as on 31-03-2012	5,94,494.00

G5. HOSTEL 4 HATS FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	3,03,885.00
Add: Donations received	15000.00
Add: Fund transfer from IITBHF	2,79,098.00
Less: Expenses	4,50,000.00
Closing Balance as on 31-03-2012	1,47,983.00

G6. HOSTEL 5 HATS FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	1,29,600.00
Add : Donations received	46,000.00
Add: Fund transfer from IITBHF	1,26,365.00
Less : Expenses	1,50,000.00
Closing Balance as on 31-03-2012	1,51,965.00

G7. HOSTEL 6 HATS FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	68,000.00
Add : Donations received	1,40,979.00
Add: Fund transfer from IITBHF	3,48,988.00
Less: Expenses	3,00,000.00
Closing Balance as on 31-03-2012	2,57,967.00

G8. HOSTEL 7 HATS FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	40,000.00
Add : Donations received	5,000.00
Add: Fund transfer from IITBHF	2,38,633.00
Less: Expenses	1,50,000.00
Closing Balance as on 31-03-2012	1,33,633.00

G9. HOSTEL 8 HATS FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	15,35,737.00
Add: Donations Received	41,166.00
Add: Fund transfer from IITBHF	6,23,119.00
Less: Expenses	22,00,000.00
Closing Balance as on 31-03-2012	--

G10. HOSTEL 9 HATS FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	19,836.00
Add: Donations Received	90,000.00
Add : Amt. Transfd. From H-9 MWF	3,324.00
Less : Expenses	44.00
Closing Balance as on 31-03-2012	1,13,116.00

G11. HOSTEL 10 HATS FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	23,468.00
Add : Donations Received	1,20,000.00
Add : Fund transfer from IITBHF	51,194.00
Less: Expenses	50,000.00
Closing Balance as on 31-03-2012	1,44,662.00

G12. HOSTEL 11 HATS FUND

Particular's	Amount (in Rs)
Opening Bal. as on 01-04-2011	5,000.00
Add : Donations received	15,000.00
Less: Expenses	---
Closing Balance as on 31-03-2012	20,000.00